

We recognise that climate change is a critical global challenge that must be addressed by all sectors of the community.

Our aim is to make sure our business continues to deliver economic and social benefits in the short, medium and long term, as we work together in the transition to a low-carbon future.

Our recent climate change report

In our recently released <u>climate change report</u> we outlined four key ways that we will take action on climate change, one of which was to partner and advocate for policies that advance climate goals. We see global industry associations as important partners including in advocacy on key policy issues.

Accordingly where our membership is significant, we will work in partnership with those industry associations to ensure their advocacy is consistent with our own public position and the Paris Agreement. We see the following as important elements of this approach:

- Public commentary on energy policy will be shaped by a technology neutral approach. This means that no technology will be put forward over others.
- Commentary on decarbonisation and carbon pricing will be framed by the same technology neutrality principles.

- Recognise the valuable contribution that renewables make in reducing emissions, and not undermine the role they have in the energy mix.
- Support governments' emission reduction targets in line with the Paris Agreement.

Australian industry association memberships

In addition to the elements above where our membership is significant, in Australia we will also partner for an approach that:

- Ensures any advocacy on the use of coal in the long term will note that it will require advanced technology, and in the medium to long term must be consistent with Paris targets.
- Publicly argues against subsidies for coal and argues for the development of energy supply to be done in a technology neutral way, consistent with Paris targets.

In accordance with Rio Tinto's Participation in Industry Associations disclosure, we will consider our support and membership of industry associations that do not partner with us in seeking to advance the policy agenda consistent with these principles, where we have engaged in a formal dialogue process with them.

1

An example of our recent advocacy engagement has been with the Minerals Council of Australia (MCA) which is committed to advocating for policies that advance climate goals.

The Minerals Councils of Australia acknowledges that sustained global action is required to reduce the risks of human-induced climate change and that we have an important role to play in supporting a measured transition to a low emissions global economy in the public policy debate.

For some time now, we have been engaged in discussions with members, including Rio Tinto, on climate-related advocacy and support this latest commitment to partner and advocate for policies that advance climate goals in line with the Paris Agreement and keeping a global temperature increase to below two degrees.

Tania Constable,Chief Executive Officer Minerals Council of Australia



Hamersley Agriculture Project