

Group Policy	Title: Risk Management Policy			
	Function: Risk			
	No. of Pages: 2			
	Approved : October 2019	Effective: November 2019	Supersedes: Risk Policy - February 2014	Auditable From:
Owner: Head of Risk	Approver: Rio Tinto Executive Committee		Target Audience: Rio Tinto leaders Risk Community of Practice members	
Direct linkages to other relevant policies, standards, procedures or guidance notes: <ul style="list-style-type: none"> • Risk Management Standard 2019 • Risk Guidance Note for Leaders 				
Document purpose: <ul style="list-style-type: none"> • Risk is an integral part of our business; we must take risks to generate returns and business value. • The Risk Policy (along with the Risk Standard) clearly defines our requirements for managing risks holistically as a core part of making decisions. • The Risk Policy applies across all businesses and functions and compliance is mandatory. 				

RISK MANAGEMENT POLICY

In Rio Tinto, creating shareholder value is the reward for taking and accepting risk. Managing risk effectively provides confidence to all our stakeholders of our ability to meet our business objectives in alignment with our values. Risk management is an integral part of how we protect and create value and is fundamental to achieving sustainable business benefit and competitive advantage.

We are committed to managing risks in a proactive and effective manner. Risk awareness is embedded in all decision-making throughout the organisation. The responsibility for identifying, evaluating and managing risks lies with all our employees and business leaders. To support this commitment, our risk management framework sets out the organisational foundation and elements for effective risk management, including our Risk Management Standard which outlines the expected performance outcomes.